

Interview with Portfolio Manager

Rock Oak Core Growth Fund

Q: What is Rock Oak's investment strategy?

A: Rock Oak aims to outperform the S&P 500 by investing in growth companies that stand to benefit from long-term investment themes. The fund is looking for growth companies with a sustainable competitive advantage that are poised for above average earnings growth.

Q: What themes have the Portfolio Managers identified as long-term growth trends?

A: We have identified themes we believe will drive sustainable earnings growth better than the market over the long-term.

Demographics: Changes in population are creating sustainable demand for various products and services. These demographic shifts are occurring globally and are accompanied by a rise in the standard of living and an expanding middle class.

Globalization: Freer trading economies naturally demand goods and create opportunities for companies. Globalization also produces a wealth effect, raises standards of living and is usually accompanied by growth in certain industries. Due to technological innovation or a comparative cost advantage, certain companies are better suited to meet the growing demands created by globalization.

Productivity and Innovation: As the world economy becomes more integrated, companies must remain competitive to produce revenue and earnings growth. Therefore, those industries that focus on increasing productivity and/or produce goods/services that help other companies remain more competitive are likely to experience above average earnings growth.

Q: How will Rock Oak be different than White Oak?

A: White Oak concentrates in its favorite sectors and favorite stocks. It contains the firm's top 25 or fewer

investment ideas from a few of its favorite sectors. Rock Oak follows a similar investment style but includes more industries. Rock Oak contains the top 50 or fewer investment ideas regardless of sector.

Q: Does this reflect a change in Oak's philosophy or style?

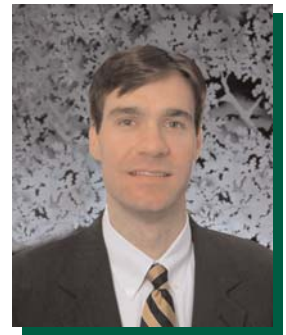
A: Oak Associates Funds' style and philosophy has not changed. We are growth investors. Rock Oak is purely an extension of our philosophy to address more industries that are exposed to the long-term themes. Oak will always seek to invest in those stocks it feels offers the best growth prospects. For the past several years, this has included mostly financials, healthcare and technology, but this has not always been our focus nor is it exclusive. We recognize growth opportunities exist in various industries.

Q: Will turnover be higher in Rock Oak?

A: We do not anticipate higher turnover in Rock Oak. Oak believes that low turnover is one of the important factors in outperforming the market over the long-term.

Q: Who should invest in Rock Oak?

A: Rock Oak is best suited for growth investors who seek wider exposure to growth sectors. It is also designed for investors who like Oak's style and philosophy but are seeking a more "core" growth fund compared to White Oak's aggressive classification.



Robert Stimpson, CFA
Co-Portfolio Manager
Rock Oak Core Growth Fund

Complete Rock Oak portfolio holdings available at www.oakfunds.com

To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-888-462-5386 or visiting our website at www.oakfunds.com. Please read the prospectus carefully before investing or sending money. Oak Associates Funds are distributed by SEI Investments Distribution Co. which is not affiliated with Oak Associates, Ltd. or any other affiliate.

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