



COST BASIS ELECTION FORM

Tax regulations require us to report cost basis to you and the IRS for redemptions of covered shares, generally shares acquired after January 1, 2012. We will determine your cost basis using our default method, unless you elect another method. The Oak Associates Funds default method is Average Cost. If available, we will also determine your cost basis for noncovered shares using the Average Cost method. For definitions please see section 4.

SECTION 1: Account Information

Account Number

Owner's Name (Last, First, Middle Initial)

Owner's Social Security Number Date of Birth (MM/DD/YY)

Joint Owner's Name (Last, First, Middle Initial) (if applicable)

Joint Owner's Social Security Number Date of Birth (MM/DD/YY)

Address of Residence (Required) - P.O. Box not accepted

City, State, Zip Code

Mailing Address - If different from above (P.O. Boxes accepted)

City, State, Zip Code

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Day Phone Evening Phone

E-mail Address

SECTION 2: Cost Basis Method

You may elect a different cost basis method or change methods below. To determine which cost basis method is appropriate for your tax situation, please consult a qualified tax professional.

Important: The method you elect will apply to future redemptions. If you are changing from Average Cost to another method, the basis of shares acquired before the effective date of the change will remain averaged. You may also be eligible to revoke Average Cost and elect to have your basis determined retroactively using a different accounting method. If you are considering a revocation rather than a change, please contact us to determine your eligibility and for instructions.

I would like to elect the same method for all funds in this account. My election will be my default cost basis method for covered shares and will apply to all funds in my account, including funds acquired at a later date, unless I otherwise specify.

- Average Cost (Fund's Default Cost Basis Method)
- Last In, First Out
- First In, First Out
- Low Cost
- Highest In, First Out
- Specific Share Identification - Manual Lot Selection*

* If lots are not specified for redemptions or other dispositions, shares will be redeemed using the FIFO method.

SECTION 2: Cost Basis Method (continued)

I would like to elect different methods for funds in this account. My election(s) will apply to covered shares in the funds below. I understand the Fund's default method, or, if elected, my default cost basis method, will continue to apply to other funds in my account, including funds acquired at a later date, unless I otherwise specify.

Fund Name

- Average Cost First In, First Out Highest In, First Out
- Last In, First Out Low Cost Specific Share ID*

Fund Name

- Average Cost First In, First Out Highest In, First Out
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Fund Name

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Fund Name

- Average Cost First In, First Out Highest In, First Out
- Last In, First Out Low Cost Specific Share ID*

* If lots are not specified for redemptions or other dispositions, shares will be redeemed using the FIFO method.

SECTION 3: Signature(s)

I authorize the Oak Associates Funds and its agents to act upon the instructions provided. I understand that the elections above will be applied as of the date this form is received and processed in good order. I agree that neither Oak Associates Funds nor its agents and affiliates will be liable for any loss, cost, or expense for acting on such instructions, provided the Fund employs reasonable procedures to confirm that these instructions are genuine.

ALL owners of this account must sign below:

Signature Date (MM/DD/YY)

Signature (if applicable) Date (MM/DD/YY)

Please mail completed form to:

Mailing Address

Oak Associates Funds
P.O. Box 8233
Denver, CO 80201-8233

Overnight Address

Oak Associates Funds
1290 Broadway, Suite 1100
Denver, CO 80203

or fax to: 1-866-205-1499

If you have any questions, please contact a Shareholder Services Representative at 1-888-462-5386 or visit www.oakfunds.com.

Section 4: Definitions

Average Cost – The cost of shares is determined by averaging the price paid to acquire shares. The shares acquired first are redeemed first.

Covered Shares – Generally, shares acquired on or after January 1, 2012. The cost basis for redemptions of covered shares is reported to the IRS.

FIFO (First In, First Out) – The shares acquired first are the first shares redeemed.

HIFO (Highest In, First Out) – The shares with the highest cost are the first shares redeemed.

LIFO (Last in, First Out) – The shares acquired last are the first shares redeemed.

Low Cost – The shares with the lowest cost are the first shares redeemed.

Noncovered Shares – Generally, shares acquired before January 1, 2012. The cost basis for redemptions of noncovered shares is provided as a courtesy and is not reported to the IRS.

Specific Share Identification – The shares identified by the shareholder at the time of each redemption are the shares redeemed. If shares are not identified, shares will be redeemed using the FIFO method.