

Oak Associates Funds' 2017 Year-End Distributions Estimates

(Per Share) as of October 31, 2017

Below are the preliminary year-end distribution estimates (per share) for Oak Associates Funds.

Estimates are subject to change.

Please note that these estimates were prepared using the latest income and capital gain estimates as of the above date. However, because these distributions are estimated and will be based in part on the number of shares outstanding at the time the distributions are declared, these estimates may change.

Important Dates

Record Date: 12/12/2017

NAV Ex-Date: 12/13/2017

Payable Date: 12/14/2017

Final year-end distributions will be payable on December 14, 2017 to shareholders of record as of December 12, 2017. Distributions will be paid to *all* Fund shareholders who own shares on the record date, regardless of how long they have held the shares. Distributions are not taxable if shares are held in tax-advantaged accounts such as IRAs. Please consult with a tax advisor before making any tax-related investment decisions.

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FUND	SHORT TERM CAPITAL GAINS (\$)	LONG TERM CAPITAL GAINS (\$)	ESTIMATED TOTAL (\$)	ESTIMATED % OF NAV
White Oak Select Growth Fund	-	-	-	0.00%
Pin Oak Equity Fund	-	0.77	0.77	1.21%
Rock Oak Core Growth Fund	-	0.91	0.91	5.68%
River Oak Discovery Fund	-	0.91	0.91	5.25%
Red Oak Technology Fund	0.10	1.49	1.59	6.18%
Black Oak Emerging Technology Fund	0.02	0.38	0.40	7.53%
Live Oak Health Sciences Fund	0.01	1.13	1.14	5.71%

If you have any questions, please call Shareholder Services at 1-888-462-5386, Monday – Friday, 8:00 a.m. to 6:00 p.m. ET.

To determine if this fund is an appropriate investment for you, carefully consider the fund’s investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the fund’s prospectus, which may be obtained by calling 1-888-462-5386 or visiting our website at www.oakfunds.com. Please read it carefully before investing.

Oak Associates Funds are distributed by Ultimus Fund Distributors, LLC. Ultimus Fund Distributors, LLC and Oak Associates Funds are separate and unaffiliated.